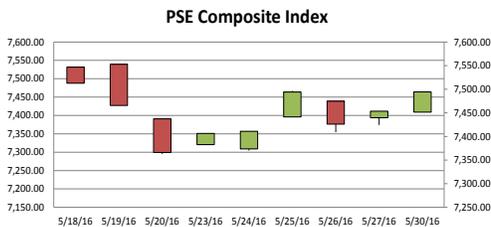




## ECONOMIC INDICATORS

	<b>6.9</b>	<b>1.10</b>	
<a href="#">▶ Q1 2016 Gross Domestic Product</a>		<a href="#">▶ April 2016 Inflation Rate</a>	
	<b>- 5.7</b>	<b>7.5</b>	
<a href="#">▶ Q1 2016 Consumer Confidence</a>		<a href="#">▶ Q1 2016 Auto-buying Intention</a>	
	<b>46.75</b>		
	<a href="#">▶ Daily Peso – Dollar Exchange Rate</a>		



### GLOBAL WATCHLIST



**Fed rate hike likely appropriate - Yellen**  
The Federal Reserve should raise interest rates “in the coming months” if the economy picks up, said U.S. central bank chief Janet Yellen at an event hosted by Harvard University. Bobbi Rebell reports.

[▶ FULL STORY](#)

### MACROECONOMIC SNAPSHOT

#### PH, India forge economic ties

Philippines and India have agreed to jointly develop a mechanism for sharing statistical data and to fast-track the development, signing, and implementation of pending Memoranda of Understanding between the two countries.

[▶ FULL STORY](#)



#### Global investment bankers in town

Investment bankers from Asia and the US are expected to descend on Manila for crunch talks on the economy this week, ahead of the transfer of power to a new Philippine leader.

[▶ FULL STORY](#)



### FINANCIAL TRENDS

#### Election dust settles; Fed looms

Market jitters stirred by the May 9 presidential elections have now simmered down after an orderly conduct of the polls, with foreign investors now looking at a potential hike in interest rates in the United States as their new source of uncertainty, a senior Finance official said.

[▶ FULL STORY](#)



### INDUSTRY NEWS

#### Foton PH to hold carnival-themed Moto Fair this week

Do you happen to be looking for heavy machinery? If yes, you might want to drop by the “Foton Moto Fair” in Quezon City later this week. Foton Philippines will be offering special deals and discounts at the event, so it should be well worth your while.

[▶ FULL STORY](#)



### INTERNATIONAL

#### Volkswagen overtakes Toyota in global sales

Despite the “diesalgate” scandal the led to a sales slump in the US, Volkswagen has emerged as the world’s top-selling car manufacturer. Volkswagen defied the trend of auto sales winding down as Toyota and General Motors reported fewer sales during the first quarter.

[▶ FULL STORY](#)

